



# INNOVATION DESTINATION

## VISIFI CUSTOMER CONFERENCE 2023

# Compliance

Brian Lauer

Kerri Donald

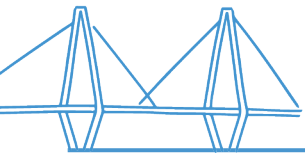
JUNE 23, 2023

# Agenda

Meet the presenter

Regulatory Updates

- Interest Rate Risk Management
- Liquidity Risk Management
- Fraud Prevention and Detection
- Cybersecurity
- Consumer Protection
- Other Hot Topics



## Meet the Presenters



### Brian Lauer

Brian is a partner with the law firm of Messick Lauer & Smith P.C. and General Counsel to NACUSO, where he concentrates his practice on assisting credit unions, primarily through CUSOs, in finding effective ways to work collaboratively with other credit unions and third-party service providers to serve their members with non-traditional products and services. Brian has literally written the book on CUSOs. It's called "CUSOs: How Credit Unions and Entrepreneurs Can Get Started (And Win) with Credit Union Service Organizations."



### Kerri Donald

Donald joined Peach State Federal Credit Union in 2019 and currently serves as the Executive Director of Risk Management. Utilizing over 12 years of experience in the credit union industry, seven of which include NCUA regulatory experience, her current role focuses on Risk Management, Audit, Compliance, and Member Solutions. She has a bachelor's degree in accounting from Lander University and a master's in business administration from Anderson University. Donald is a Certified Fraud Examiner with the Association of Certified Fraud Examiners.





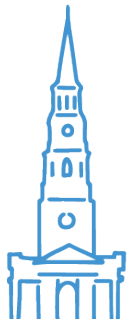
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## Interest Rate Risk Management

- Rising rate environment
- CAMEL became CAMELS
- Is your balance sheet safe from overzealous withdrawals?



# Liquidity Risk Management



Is your policy up-to-date? Do you have a Contingency Funding Plan?

What are your stress test factors and are you monitoring for rising rates?





# SCAM

## Fraud Prevention and Detection

- ❖ Anti-Money Laundering
- ❖ Fraud Trends
- ❖ Elder Financial Exploitation





# Cybersecurity

NCUA Final Rule on Reportable Cyber Incidents

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# Consumer Protection

Junk Fees/Overdraft Fees

CFPB Updates and Guidance



## Hot Topics

- ❖ Succession Planning
- ❖ Member Expulsion
- ❖ Nacha Rules
- ❖ Lending Rules
- ❖ Climate Risk



Come by the VisiFI  
Innovation Station to  
learn more about  
Compliance or ask  
additional questions.

Thank you

Brian Lauer

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